

BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHAIRMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Mr. Abhinav Chandrachud and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr. Manmohan Anand, Mr. H.B.Mohanty, and Mr. Ajit and Mr. Anand representatives of the NSEL

Mr. Awadh K. Bhoyar, Advocate for M/s Horizon Corporation Pvt. Ltd. (Mr. Sunil Didwania)

Mr. Durgaprasad Poojari, Advocate for Metkore Alloys and Industries Ltd.

Mr. Akshay Patil, Advocate, Ms. Hiral Thakkar, Mr. Ashwin Bhadasng and Mr. Ravi Warriar Advocates i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms.Nidhi Shukla, Advocate for NAARA

Mr. Sanjay L. Kadam, A.C.P., with Mr. R. R. Lotalikar, P.I. and Mr. Dattatraya Patil, P.I.for EOW

Mr. Ajit Sakhare, Dy. Collector and Competent Authority present

Mr. Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J. Tanna suit.

Mr. Raheel S. Patel for N.K. Proteins

Mr. S.P. Bharati, Advocate with Mr. Raokillan, Mr. P.K. Yadav, Advocates for Shri Radhey Trading and Aastha Minmets India Ltd.

Mr. Mohit Agarwal of Aastha Minmates present..

Mr. Pravin V. Gaikwad for ARK (Kailash Agarwal) and Mr. Sanjiv Bhasin

Mr. Amitabh Chaturvedi, Advocate with Mr. Jigar Jani, Advocate i/b M/s Sunil and Co. for White Water Foods

Mr. Ajay Dalmia, representative of NIF

Mr. Rao Anand for investor.

Mr. Ratnesh Dubey holding for Mr. Gagan Suri for Yaturi Associates.

Mr. Navrit Goel for P.D. Agro Processors Pvyt. Ltd.

Mr. Prashant Powar, Advocate i/b Thodur Law Associates for Swastik Trading.

ORDER SHEET NO. 25C
(Dated 28th March, 2015)

1 Mr. Prashant Pawar i/b M/s. Thodur Law Associates appeared for Mr. Rajesh Budhalal Mehta. He has filed an affidavit said to be in response to the directions issued by this Committee vide its Order Sheet No. 23-C, dated 14th March, 2015.

2 The Committee, after having gone through the accounts, finds that the accounts for the period from **1st April, 2012 to 31st March 2013** and **1st April, 2013 to 31st April, 2014** have not been filed. Even the accounts in relation to sale and purchase transactions have also not been filed.

3 In the above view of the matter, we direct Mr. Rajesh Budhalal Mehta to file complete accounts together with Stock Register within 10 days from today. Statement is made by Mr.

Mehta in the affidavit that subsequent accounts are seized by E.O.W. as per Panchanama dated 16th December, 2013. Mr. Mehta is thus directed to produce copies of the Account Books, as the copies must have been given to him by EOW. If not, he may obtain copies and produce the same.

4 NSEL has moved application being application No. 30 of 2015. Issue notice to M/s Rajena Agro Products Pvt. Ltd. Notice is made returnable on 15th April, 2015.

5 NSEL has filed the accounts of Swastik Overseas Corporation, copies of which are handed over to Mr. Pawar, Advocate. The said accounts are taken on record.

6 NSEL is directed to handover the copies of affidavits given by M/s. Horizon Corporate Services Pvt. Ltd., M/s. Raghukul Enterprises Pvt. Ltd. and Mr. Sunil Didwania to Mr. Prashant Pawar, so that he can take instructions from his clients and react to the same.

7 Stand over to 15th April, 2015 at 2.00 p.m.

sdf
JUSTICE V.C.DAGA (RETD.)
CHIARMAN

sdf
MR. J.S.SOLOMON
ADVOCATE AND SOLICITOR

sdf
MR. YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS

